

Financial report: Karang Ghangjion Rikshung Primary School

The financial report of fiscal year 2016-2017 is based on the money collected from donors, commitment made by village council and rural municipality etc. and expenses occurred during the operation period. Apart from collection, we also calculated the amount to be received yet from the above mentioned sources.

Fig.1: The amount of money received and receivables

S.no	Donors	Amt. received(Rs.)	Amt. receivables(Rs.)
1.	Songard Trindler - Schulverein Lo-Manthang	550000.00	
2.	David Swain – Altitude Project	100000.00	
3.	Peter Werth	334000.00	
4.	Malaysian Bhuddhist Group	30000.00	
5.	Angellim from Malaysia	23600.00	
6.	Students of Dolpo	10000.00	
7.	Village council of Karang	80000.00	
8.	Donated by villagers of Karang	40000.00	
9.	AVM school		50000.00
10.	Dolpo Tulku Rinpoche		193000.00
11.	Shey-Phoksundo rural municipality		100000.00
		1,167,600.00	343,000.00

Note:

- ✓ From the total amount of NRs.1, 510,600.00, we received NRs.1, 167,600.00 and the amount of NRs.343, 000.00 is yet to be received in 2018.

Fig. 2: Expenditure column

S.no	Expenses overhead	Amount(Rs.)
1.	Teacher salary	1,177,500.00
2.	Purchase of academic necessities at Kathmandu	266,335.00
3.	Transportation of the goods purchased	142,460.00
4.	Ration purchased from China	146,143.00
5.	Miscellaneous expenses occurred at Karang school	98,840.00
Total expenditure		1,831,278.00

Note:

- ✓ Deductible amount were deducted from respective teachers such as the amount collected as a part of food supplement and the amount charged on an absence of teacher during academic period etc.

Fig.3: Financial statement

S.no	Overheads	Amount received	Expenditure
1.	Songard Trindler - Schulverein Lo-Manthang	550000.00	
2.	David Swain – Altitude Project	100000.00	
3.	Peter Werth	334000.00	
4.	Malaysian Bhuddhist Group	30000.00	
5.	Angellim from Malaysia	23600.00	
6.	Students of Dolpo	10000.00	
7.	Village council of Karang	80000.00	
8.	Donated by villagers of Karang	40000.00	
9.	Teacher salary		1,177,500.00
10.	Purchase of academic necessities at Kathmandu		266,335.00
11.	Transportation of the goods purchased		142,460.00
12.	Ration purchased from China		146,143.00
13.	Miscellaneous expenses occurred at Karang school		98840.00
		1,167,600.00	1,831,278.00
		Add- 663678.00	
Total		1,831,278.00	1,831,278.00

Note:

- ✓ Six lakh sixty three thousand six hundred and seventy eight rupees (663,678.00) is the difference of amount generated and amount spent which becomes a liable amount of the school for 2018.
- ✓ Expenses overdraft in 2017 shall be managed from the budget of 2018.
- ✓ Receivables amount were not recorded.